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## **Joint Managing Director Dr. Jag Dillon steps down**

ITL Limited (ASX: ITD) announces today the resignation of Dr. Jag Dillon as Joint Managing Director. Dr. Dillon was one of the founding Directors and has helped build the company to where it is today. The Board has negotiated a termination payment of \$850,000 gross to satisfy its contractual obligations with Dr Dillon.

Mr. William Mobbs, the other founding Director will assume the role of Chief Executive Officer. Mr Mobbs said “we will now conduct a review of our business to focus the Company on improvements in profitability and future growth.”

*ITL (ASX: ITD, [www.itl-limited.com](http://www.itl-limited.com)) specialises in creating innovative medical devices and kits for global healthcare markets. With its head office in Canberra, ITL manufactures in Australia and Malaysia and has representative offices in North America, Europe, and Asia.*

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