



ITL Limited
ABN 16 088 212 088
PO Box 139
Fyshwick Canberra
ACT 2609 Australia
t: +61 2 6280 8535
f: +61 2 6280 8538
www.itl-limited.com

Dear Shareholder

On behalf of the Board of ITL Limited I have pleasure in inviting you to our Annual General Meeting to be held at:

Date	Tuesday 23 October 2007
Time	2.00 pm
Location	Regatta Point Commonwealth Park ACTON ACT

Enclosed is the Notice of Meeting which sets out the items of business together with the 2007 Annual Report, if you have elected to receive the report in hard copy. The Annual Report is also available for viewing and downloading from the ITL website at www.itl-limited.com.

Also enclosed is a form to allow you to notify our share registry of your election to participate in ITL's Dividend Reinvestment Plan, along with forms to provide details should you wish to receive your dividend by direct deposit to your nominated bank account and your tax file number if not previously provided.

As ITL operates in a sector with substantial growth prospects our strategic plan is based on continuing growth, both organic and through acquisitions. **We encourage shareholders to participate in ITL's Dividend Reinvestment Plan** to allow the cash that would have been paid out as a dividend to be reinvested to fund ITL's growth. The rules of the Company's Dividend Reinvestment Plan can be viewed on ITL's web site at www.itl-limited.com.

Please ensure your election to participate in the Dividend Reinvestment Plan (enclosed) is returned in the envelope provided or faxed to the Company's share registry, Registries Limited on +61 2 9279 0664 so that it is received by 5:00pm on Friday 5 October 2007.

Registration for the Annual General Meeting will commence at 1:30pm and is essential for admittance to the meeting. If you are attending the meeting, please bring your proxy form with you to assist in registering.

If you are unable to attend the meeting, you are encouraged to complete the enclosed proxy form. **The proxy form should be returned in the envelope provided or faxed to the Company's share registry, Registries Limited on +61 2 9279 0664 so that it is received by 2:00pm on Sunday 21 October 2007.**

Corporate shareholders will be required to complete a Certificate of Appointment of Corporate Representative to enable a person to attend on their behalf. A form of this certificate may be obtained by calling the Company's share registry, Registries Limited on +61 2 9290 9600 or emailing registries@registriesltd.com.au.

I look forward to your attendance at the meeting.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Julian Gosse', is written over a horizontal line.

Julian Gosse
Chairman
20 September 2007