



**ITL Limited**  
ABN 16 088 212 088  
**PO Box 669**  
**Braeside VIC 3195**  
**Australia**  
**t: +61 3 8773 3050**  
**f: +61 3 8773 3059**  
**[www.itl-limited.com](http://www.itl-limited.com)**

23 August 2010

## **ITL Announcement**

### **Board and Management Changes**

The Board of ITL Limited would like to make the following announcements.

#### **Board Changes**

- Mr. William Leonard Mobbs a co-founder of ITL has been appointed as a director of the board. (Profile attached)
- Mr. Sanjay Sehgal has been appointed as a non executive director of the board. (Profile attached)
- Mr. Roy Rose has resigned as a non executive director of the board.
- Mr. Brian Andrews has resigned as a director of the board.

#### **Management Changes**

Mr. Brian Andrews has stepped down as CEO effective immediately and has been placed on garden leave.

Mr. William Mobbs will act as Interim CEO whilst the company searches for a replacement.

#### **Shareholder Requisitioned Meeting**

The notice of shareholder requisitioned meeting received by the company on 3 August 2010, as previously announced to the ASX, has been withdrawn.

Julian Gosse  
CHAIRMAN

*ITL (ASX: ITD, [www.itl-limited.com](http://www.itl-limited.com)) is a diversified healthcare company, specialising in innovative medical devices, procedure packs and medical equipment for global healthcare markets. ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, and Asia.*

*ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised medical procedure packs to over 200 hospitals across Australia, and within Asia supplies medical equipment and instruments to over 160 hospitals.*

## Profile - William Mobbs

Mr. Bill Mobbs is the largest shareholder and co-Founder of ITL and was the CEO & Managing Director until 2008 when he stepped down. Since then Bill has been in demand on numerous boards in Public, Private, Not for Profit and Government, companies and organisations.

In his career Bill has founded businesses, worked with numerous start-ups and been involved with company growth and commercialisation of R&D from inception to public listings and beyond. He is the Chairman of London AIM listed Seeing Machines Limited, Chairman of Admin Bandit Pty Ltd, a Director of the National Health Sciences Centre Limited and Connexion Business Solutions Pty Ltd. He is also the Medical Technology Association of Australia (MTAA) representative Committee member to the Therapeutic Goods Administration (TGA).

Bill has a track record for managing integrated business growth from either new product innovation, making the most of an organic increase in demand or from making strategic acquisitions to bolster the core business.

Bill's entrepreneurial experience traverses capital raising, managing people, steering company growth, establishing and running manufacturing enterprises, the listing of companies, driving overseas acquisitions and, most importantly, the consolidation of all these elements into a profitable business structure.

Bill is the author of 12 families of patents assigned to ITL and has successfully navigated the patent to commercialization pipeline which underpinned company growth from zero to \$40M turnover.

Bill's qualifications include a Bachelor of Science from the University of Queensland an MBA and he is also a Fellow of the Australian Institute of Company Directors. He has been a strategic thinker, CEO/MD and successful entrepreneur for over 25 years in the Health and Technology sectors in Australia and globally. Married with four teenage children he has been publicly recognized with numerous awards and is a sought after mentor and speaker on innovation, growth and business strategy.

## Profile - Sanjay Sehgal

Sanjay Sehgal is a founder and Managing Partner & CEO of East West Capital Partners, a healthcare-focused private equity firm based out of Singapore, Malaysia, India and London.

Prior to EWCP, Sanjay was a Partner and member of the investment committee at Symphony Capital Partners (Asia) (f.k.a Schroder Capital Partners) which managed in excess of US\$860 million. While at SCP, Sanjay represented the Funds' interests on the Boards and committees of several portfolio companies, both listed and unlisted, throughout the region and focused on investments in the life sciences and healthcare. Sanjay has served as the elected Hon. Treasurer and Hon. Secretary of the Singapore Venture Capital and Private Equity Association. He is an accomplished speaker and has spoken at over 20 different private equity and healthcare conferences across the world.

Prior to joining SCP in 1994, Sanjay was a Manager in the Boston office of LEK Consulting, an international strategy consulting. He has also worked as a researcher at GTE Laboratories in Waltham, Massachusetts (now Verizon Corporation).

Sanjay obtained his B.Tech degree in Electrical Engineering from the Indian Institute of Technology, Bombay and his Master of Science (M.S.) from Columbia University, New York. He received his MBA, with distinction, in finance and multinational management from The Wharton School of the University of Pennsylvania.

**EAST WEST CAPITAL PARTNERS** ("EWCP") is a private equity advisory firm operating out of Singapore, Bangalore, Penang and London. EWCP seeks to invest only in the healthcare industry, i.e., pharmaceuticals, biotech, medtech and devices, healthcare services, drug discovery services and healthcare IT. The EWCP team consists of healthcare industry and investment professionals with many years of global expertise