

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme ITL LIMITEDACN/ARSN 088 212 088**1. Details of substantial holder (1)**Name William Leonard MobbsACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

9/12/2010

The previous notice was given to the company on

24/08/2010 Appendix 3x - Initial Directors Interest Notice

The previous notice was dated

24/08/2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Shares</b>	23,822,319	18.096%	24,322,319	18.476%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9/12/2010	Mr. William Leonard Mobbs - Bilbo Super Fund A/C	On Market Purchase	\$22,500.00	500,000 ORD	500,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bilbo Holdings Pty Ltd - Bilbo Family	Bilbo Holdings Pty Ltd - Bilbo Family A/C	Bilbo Holdings Pty Ltd - Bilbo Family A/C	Direct	16,586,381 ORD	16,586,381

A/C					
Mr. William Leonard Mobbs - Bilbo Super Fund A/C	Mr. William Leonard Mobbs - Bilbo Super Fund A/C	Mr. William Leonard Mobbs - Bilbo Super Fund A/C	Direct	7,635,938 ORD	7,635,938
Mr. William Leonard Mobbs & Mrs Catherine Jane Holbery - Bilbo Super Fund A/C	Mr. William Leonard Mobbs & Mrs Catherine Jane Holbery - Bilbo Super Fund A/C	Mr. William Leonard Mobbs & Mrs Catherine Jane Holbery - Bilbo Super Fund A/C	Direct	100,000 ORD	100,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	n/a


#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
William Leonard Mobbs	117 Hawkesbury Crescent, Farrer, ACT 2607

### Signature

print name **William Leonard Mobbs** capacity **Director and Trustees**

sign here  date **13/12/2010**

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ITL Limited</b>
<b>ABN</b>	<b>16 088 212 088</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	William Leonard Mobbs
<b>Date of last notice</b>	24/8/2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MR WILLIAM LEONARD MOBBS <BILBO SUPER FUND A/C>
<b>Date of change</b>	9/12/2010
<b>No. of securities held prior to change</b>	16,586,381 BILBO HOLDINGS PTY LTD <BILBO FAMILY A/C> 7,135,938 MR WILLIAM LEONARD MOBBS <BILBO SUPER FUND A/C> 100,000 MR WILLIAM LEONARD MOBBS & MRS CATHERINE JANE HOLBERY <BILBO SUPER FUND A/C>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	500,000
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$22,500.00 (\$0.045 per share)
<b>No. of securities held after change</b>	16,586,381 BILBO HOLDINGS PTY LTD <BILBO FAMILY A/C> 7,635,938 MR WILLIAM LEONARD MOBBS <BILBO SUPER FUND A/C> 100,000 MR WILLIAM LEONARD MOBBS & MRS CATHERINE JANE HOLBERY <BILBO SUPER FUND A/C>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.