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ITL Completes the Acquisition of the IVT & IVM Businesses

The Directors of ITL are pleased to announce that the Conditions Precedent as stated in the agreements to acquire the businesses of Inspire Vision Technologies Sdn. Bhd. and Inspire Vision Medical Sdn. Bhd. two Malaysian companies are now finalised.

ITL by paying the agreed cash amount of \$2.6 million and issue of 8 million ITL shares has completed the acquisition. Full details of the acquisition were advised to the market on the 6th May 2008.

ITL CEO Bill Mobbs comments “ the integration of the businesses into ITL is a significant step in our growth strategy in the dynamic South East Asian market. I would like to thank everybody involved in the process and welcome the 23 new staff members to ITL.”

ITL (ASX: ITD, www.itl-limited.com) is a diversified company within the healthcare industry. ITL specialises in innovative medical devices, customised procedure packs and distribution of capital equipment for global healthcare markets. ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, Europe and Asia. ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised procedure packs to over 200 hospitals across Australia, and within Asia supplies procedure packs, capital equipment and instruments to over 160 hospitals.