



Innovating Technologies for Life

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Money for Asian Expansion

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Medical device and kit manufacturer ITL has raised \$8.32 million to fund its Asian growth strategy. The money was raised via a placement of 16 million shares at 52 cents. The placement brings several leading fund managers on to the ITL register.

In 2005 ITL acquired HEAL Marketing, a distributor of surgical and other equipment in Malaysia. The success of that acquisition has encouraged the company to pursue opportunities for organic growth and other acquisitions in the region.

ITL's manufacturing facility in Malaysia is also being substantially upgraded in anticipation of further growth in demand from Asia, as well as from existing customers in the US and Europe.

ITL's CEO Bill Mobbs says,

"We are delighted with our progress in Asia. The capital raising will allow us scope to accelerate our plans and take advantage of the opportunities that are emerging in that region."

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ITL (ASX: ITD, www.itl-limited.com) is a rapidly expanding and diversified company within the healthcare industry. Specialising in innovative medical devices and procedure packs for global healthcare markets, ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, Europe and Asia.

ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised procedure packs to over 200 hospitals across Australia, and within Asia supplies procedure packs, capital equipment and instruments to over 160 hospitals.

**For more information please contact
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