



Innovating Technologies for Life

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ITL announces Capital Raising

ITL announces that it has raised \$8.32M by way of a placement of 16 million shares at 52c. The placement brings several leading fund managers onto the ITL register.

The capital raising is to assist with the company's continued expansion into Asia. In 2005, ITL acquired HEAL Marketing, a distributor of surgical and other equipment in Malaysia and the success of that acquisition has encouraged the company to pursue opportunities for organic growth and other acquisitions in the region.

ITL's manufacturing facility in Malaysia is also being substantially upgraded in anticipation of further growth in demand from Asia, as well as from existing customers in US and Europe.

ITL's CEO Bill Mobbs said

"We are delighted with our progress in Asia over the last couple of years and the fund raising will allow us scope to accelerate that."

Bill Mobbs
CEO
ITL Limited

ITL (ASX: ITD, www.itl-limited.com) is a rapidly expanding and diversified company within the healthcare industry. Specialising in innovative medical devices and procedure packs for global healthcare markets, ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, Europe and Asia.

ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised procedure packs to over 200 hospitals across Australia, and within Asia supplies procedure packs, capital equipment and instruments to over 160 hospitals.