



Innovating Technologies for Life

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ANSWERS TO AGM QUESTIONS

Depreciation of Leasehold Improvements

The Company confirms that Leasehold Improvements are depreciated as per note 1 within the Company's Annual Report.

"Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements."

The leasehold improvements in regards to the Chelsea Heights Healthcare facility are depreciated over 10 years.

Tax Depreciation

The Company confirms that where it is tax effective, assets are depreciated on a diminishing value basis in calculating and determining taxable income.

Franking Credits

The Company franking credits summary is disclosed in 2006/07 Annual Report on page 36. The net balance disclosed is \$1,245,933.

Greg Lewis
CFO
ITL Limited

ITL (ASX: ITD, www.itl-limited.com) is a diversified company within the healthcare industry. Specialising in innovative medical devices and procedure packs for global healthcare markets, ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, Europe and Asia.

ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised procedure packs to over 200 hospitals across Australia, and within Asia supplies procedure packs, capital equipment and instruments to over 160 hospitals.