



Innovating Technologies for Life

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ITL SECURES TGA APPROVAL FOR ITS NEW AUSTRALIAN MANUFACTURING FACILITY

ITL (ASX:ITD) is proud to announce that it has gained TGA approval for its new Australian based manufacturing facility at Chelsea Heights, Melbourne.

The new state of the art facility houses a cleanroom that is three times the size of the old infrastructure. Production commenced earlier this month, with full transition of the ITL Healthcare workforce now complete.

ITL's CEO Bill Mobbs said

"We are already seeing the benefits of this important investment into ITL's Australian markets. Housing our business under one roof has generated greater efficiencies in production flow, and we have already achieved two new daily output records.

ITL is the largest Australian owned manufacturer in the Operating Room (OR) Procedure Packs market and has between 30-35% market share. We estimate that only 7% of the potential market is currently using OR procedure packs and, with the need to improve infection control and make productivity gains in hospitals, significant growth is expected over the short to medium term."

ITL believes that the recent capacity difficulties with sterilisation through its third party sterilisation supplier, outlined at the AGM, are now well on the way to being resolved. With ITL's own steriliser due to come on line in March 2007 the company is well positioned to meet the expected growth as hospitals convert to OR procedure packs.

Contact: Bill Mobbs CEO

ITL (ASX: ITD, www.itl-limited.com) specializes in creating innovative medical devices and procedure kits for global healthcare markets. We are committed to developing products that consistently prove to be market leaders in safety and innovation. ITL manufactures in Australia and Malaysia and has representative offices in North America, Europe and Asia. We employ 330 people worldwide.

ITL products have a presence in over 35 countries and protect the lives and health of healthcare workers in millions procedures annually. ITL supplies its range of customized procedure kits to over 200 public and private hospitals across Australia. We also supply capital equipment and servicing, instruments and procedure kits to over 160 private and public hospitals and agents within Malaysia.