



Innovating Technologies for Life

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ITL CONFIRMS 2006 RECORD PROFIT AS REVENUE CONTINUES TO GROW

ITL CEO Bill Mobbs speaking at today's AGM confirmed a maiden dividend of 1 cent fully franked on the back of its 2006 results of \$31.3M revenue and \$3.3M net profit.

Mr Mobbs also forecast an increase in revenue of 15 per cent to \$36M for the 2007 financial year. First quarter results of \$9.9M indicate that ITL is well on track to achieve its forecast.

In other company news, Mr. Mobbs announced that ITL has established a new Australian manufacturing facility in Melbourne. With triple the current capacity, the new facility houses ITL's growing operating room kit business.

"This facility is an investment in our future. ITL's kit business grew 24% last year and this new streamlined facility positions us to meet ongoing demand in the Australian operating room kit business."

Contact: Bill Mobbs
CEO ITL Limited

ITL (ASX: ITD, www.itl-limited.com) specialises in creating innovative medical devices and procedure kits for global healthcare markets. We are committed to developing products that consistently prove to be market leaders in safety and innovation. ITL manufactures in Australia and Malaysia and has representative offices in North America, Europe and Asia. We employ 330 people worldwide.

ITL products have a presence in over 35 countries and protect the lives and health of healthcare workers in millions of procedures annually. ITL supplies its range of customised procedure kits to over 200 public and private hospitals across Australia. We also supply capital equipment and servicing, instruments and procedure kits to over 160 private and public hospitals and agents within Malaysia.