



Innovating Technologies for Life

**ITL Limited**  
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29 September 2006

Mr Stephen Small  
Companies Adviser  
Australian Stock Exchange  
PO Box H224  
Australia Square NSW 1215

Dear Stephen

**Re: ITL options lapsed**

The following options lapsed on 22 September 2006:

<b>Option Plan</b>	<b>Date Issued</b>	<b>Share Price at Date of Issue</b>	<b>Exercise Period</b>	<b>Exercise Price</b>	<b>Number on Issue</b>
EXOP	23/10/03	\$0.50 (IPO)	42 days after release by ASX of 30/6/06 Appendix 4E	\$0.70	250,000

ITL currently has no outstanding options.

The total number of shares on issue is 104,864,000.

Please contact me if you require any further information.

Yours sincerely

Susan Williams  
Company Secretary

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