



Innovating Technologies for Life

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ITL announces Profit Upgrade & flags Maiden Dividend

ITL wishes to advise the market of an updated guidance for our 2006 financial results.

ITL's previous guidance from February 2006 was:

- Revenue \$30 million
- Pre Tax Profit \$2.7 - \$3 million
- EBITDA \$3.5 - \$4 million

ITL's updated guidance due to a strong performance in all divisions is now:

- Revenue \$30 million
- Pre Tax Profit \$3.3 - \$3.5 million
- EBITDA \$4.5 - \$4.8 million

Due to the improved result, the directors intend to declare ITL's maiden dividend of 1 cent per share fully franked for the full year on release of our results by mid August 2006.

Bill Mobbs
CEO

ITL (ASX: ITD, www.itl-limited.com) designs and manufactures innovative medical devices and procedure packs for global healthcare markets. ITL is committed to bringing products to the market that consistently prove to be market leaders in safety and innovation and supplies 200 private and public hospitals across Australia with its range of customised Procedure Packs. ITL's products have a presence in over 35 countries and protect the lives and health of healthcare workers in millions of procedures.