





Citigroup Micro Caps 2006 Conference

Bill Mobbs

CEO

ITL Limited

ITL Limited



ITL (ASX: ITD, www.itl-limited.com) specialises in creating medical devices and procedure kits for global healthcare markets.



ITL manufactures in Australia and Malaysia, exports into 35 countries and has representative offices in North America, Europe, and Asia and employs 330 people worldwide.



ITL supplies over 200 private and public hospitals across Australia with its range of customised Procedure Packs and Kits.



Bill Mobbs - CEO



Operating Room Procedure Kits

- Growing market
- Largest Australian owned supplier
- 2nd largest overall - 30% market share
- Growing 20+% annually
- Huge potential here and in SE Asia



Bill Mobbs - CEO



Innovative Products

- Global markets
- Products protected by IP
- Underpinned by 15 patent families
- High margins
- Product development pipeline



Bill Mobbs - CEO

Capability



- Design
- Injection moulding / extrusion
- Toolroom
- Clean rooms
- Quality assurance
- Regulatory
- Marketing and Sales
- Local manufacturing
- Low cost overseas manufacturing

ITL Asia Pacific Facility

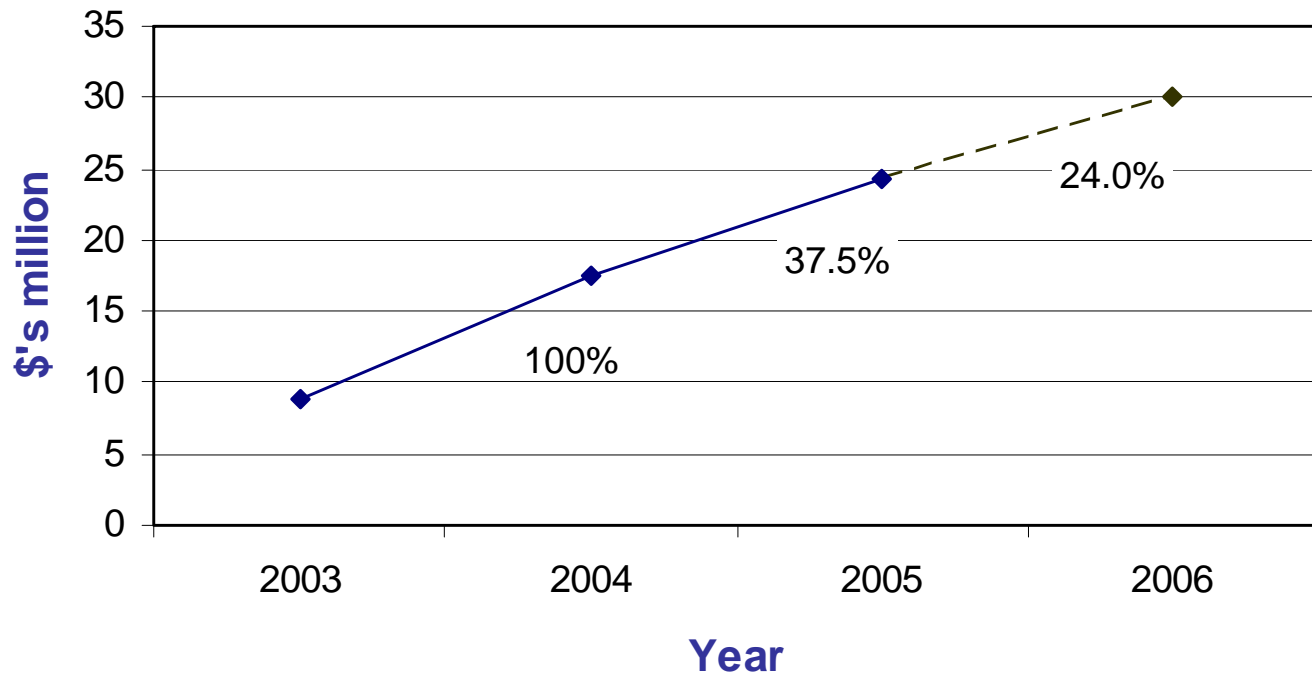


Bill Mobbs - CEO



Revenue Performance

	2003	2004	2005	2006
Revenue	\$8.8M	\$17.6M	\$24.2M	\$30.0M



Bill Mobbs - CEO



Six Month Comparisons

	First Half Dec 2004	Second Half June 2005	First Half Dec 2005
Revenue	\$11.1M	\$13.1M	13.3M
Net Profit (before tax)	(\$1.8M)	\$1.3M	\$1.3M
EBITDA	\$550K	\$2.2M	\$1.8M

- Revenue up by 20% (Dec 04 – Dec 05)

Bill Mobbs - CEO



Position as at 31 December 2005



- Total Assets \$32.7M
- Total Liabilities \$ 6.6M
- Net Tangible Assets \$14.2M
- Number of shares 101,314,000*
- Share Price (30/3/2006) 27c
- Annual R&D Spend \$ 1.6M
(50% funded by grants)



Full Year 2006 Outlook



- Revenue \$30.0M



- Net Profit (before tax) \$2.7M - \$3.0M



- EBITDA \$3.5M - \$4.0M



Bill Mobbs - CEO



Corporate Goals

Over the next 4 – 5 years



- **Create** Value for our shareholders through capital growth and a dividend stream



- **Grow** Revenue to \$100m



- **Grow** Net profit to \$10m





ITL Healthcare Australian Potential



- Operating room procedure kit potential \$600-700 million p.a. (Growing at 7% p.a.)



- Current size of market 7.0% of potential market (90% realised in US)



- ITL market share 2.5% of potential (30% - Largest independent)





Heal Marketing Acquisition

- Leading Malaysian Healthcare company
- Purchase in cash, shares and options
- Strong Management



Bill Mobbs - CEO



How Do We Get There?

- Strong organic growth
- Strategic growth





Innovating Technologies for Life

Bill Mobbs - CEO