

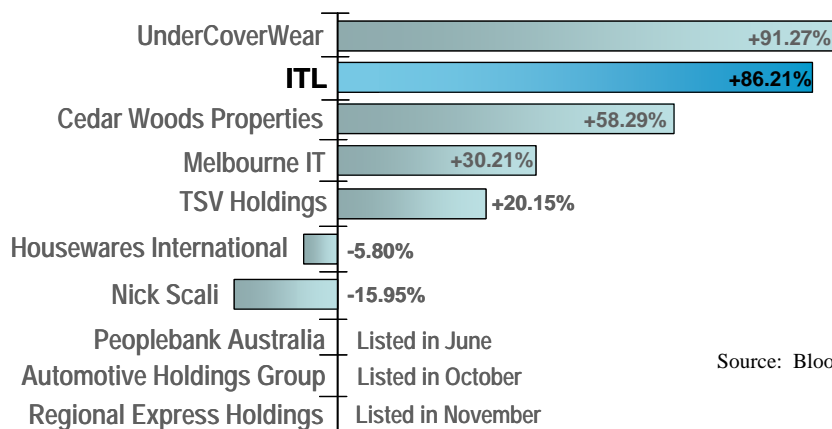
8 March 2006

FINANCIAL REVIEW RATES ITL AS TOP 10 UNDERVALUED STOCK

The Australian Financial Review wrote today that ITL is one of the top 10 undervalued stocks. Reporter Trevor Hoey said that ITL was a 'small firm with big potential.' ITL was nominated by MMC Asset Management's Peter Constable as a 'favourite company that slipped under most (analysts') radars.' Constable likes ITL and believes that the company 'represents good value'.

The article in Portfolio highlighted that ITL 'is halfway towards making management's earnings per share forecasts of 2c per share' with 'a 161% surge in net profits' and 'a 20 per cent rise in sales to \$13.3 million.'

Ten stocks favoured by small cap experts
1-YR TOTAL RETURNS



Source: Bloomberg (taken from AFR March 8 2006)

The AFR reported ITL's acquisition of Heal Marketing (in January 2006, not 2005) as a 'good fit'. Heal is in fact ITL's third acquisition in the past three years and will impact positively on second half results. Heal will market ITL products into SE Asia, extending the company's geographic reach. ITL's products are *already* sold into 35 countries.

Bill Mobbs said today 'It's great to see that we are getting some attention. Our acquisition strategy is extending our markets and capability. ITL is achieving solid results and we are confident that it is on track for continued strong growth.'

As well as invasive blood pressure monitoring kits and operating room procedure kits, which are market leaders here in Australia, ITL's also produces and markets high margin, safety devices to the global blood collection market.

ITL (ASX: ITD, www.itl-limited.com) designs and manufactures innovative medical devices and procedure packs for global healthcare markets. ITL is committed to bringing products to the market that consistently prove to be market leaders in safety and innovation and supplies 200 private and public hospitals across Australia with its range of customised Procedure Packs. ITL's products have a presence in over 35 countries and protect the lives and health of millions of healthcare workers.