



Innovating Technologies for Life

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ITL GROWS IN ASIA THROUGH \$2.4M ACQUISITION

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ITL today announces it has completed the acquisition of leading Malaysian healthcare company, Heal Marketing Sdn Bhd.

Heal, which has been in operation for 13 years, markets surgical and critical care products to Malaysian hospitals. Heal represents several internationally well known companies and brands in medical equipment, instruments and consumable products. A complete description is available at the company's website, www.heal.com.my.

ITL CEO Bill Mobbs says the acquisition of Heal is an ideal strategic fit for ITL.

"Heal is a leader in the marketing of medical products in Malaysia. Our plan is to leverage their distribution network with our highly accredited Malaysian manufacturing facilities to increase the visibility of our brand and the market share of our products in South East Asia. We're a market leader in Australia in operating room kits and invasive blood pressure monitoring kits. The Malaysian market alone has in excess of 25 million people, over 350 hospitals and 45,000 hospital beds."

The purchase price of up to \$2.4M, will be funded via a combination of cash, shares and options, with part of the consideration dependent on Heal's 2006 financial year profit. The purchase of Heal is immediately earnings accretive to ITL.

The co-founder of Heal, Mr Peppe Foo, will join ITL and have responsibility for ITL's marketing operations in Malaysia and South East Asia. The acquisition of Heal, with their staff of 50, takes ITL's global workforce to 330.

Bill Mobbs would like to welcome Mr Peppe Foo and the team from Heal Marketing to ITL.

ITL (ASX: ITD, www.itl-limited.com) designs and manufactures innovative medical devices and procedure packs for global healthcare markets. ITL is committed to bringing products to the market that consistently prove to be market leaders in safety and innovation and supplies 200 private and public hospitals across Australia with its range of customised Procedure Packs. ITL's products have a presence in over 35 countries and protect the lives and health of healthcare workers in millions of procedures annually.