



Innovating Technologies for Life

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ITL RESULTS CONFIRM STRONG SECOND HALF TURN-AROUND

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ITL is pleased to advise the full year results are stronger than the forecast, released in February 2005.

Summary 2005 full year results :

	<u>Full Year</u>	<u>Forecast Full Year</u>	<u>2nd Half</u>
Revenue	24.2M	23M	13.1M
Net Profit	(139K)	(815K)	1.47M
EBITDA	2.75M	2.3M	2.2M

ITL CEO Bill Mobbs says the second half turn-around positions ITL for a strong 2006.

“While the final result is a small loss the 2nd half result demonstrates the benefits from the company restructuring undertaken earlier in the year.”

The Preliminary Final Report Appendix 4E and Full Year Financial Report including Director’s Review of Operations can be viewed at www.itl-limited.com .

ITL (ASX: ITD, www.itl-limited.com) designs and manufactures innovative medical devices and procedure packs for global healthcare markets. ITL is committed to bringing products to the market that consistently prove to be market leaders in safety and innovation and supplies 200 private and public hospitals across Australia with its range of customised Procedure Packs. ITL’s products have a presence in over 35 countries and protect the lives and health of healthcare workers in millions of procedures annually.