



Innovating Technologies for Life

ITL Limited
ABN 16 088 212 088

PO Box 139
Fyshwick Canberra
ACT 2609 Australia

Tel +61 2 6280 8535
Fax +61 2 6280 8538

www.itl-limited.com

ITL Reports Strong 6 Month Results

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ITL is pleased to advise that the un-audited second half results are stronger than the second half outlook, released in February 2005.

Second half Revenue is \$13.1m (up from a forecast \$12m) and EBITDA is \$2m (forecast \$1.75m).

The full year Revenue is \$24.2m (up from a forecast \$23m) and EBITDA of \$2.55m (up from a forecast \$2.3m).

ITL CEO William Mobbs said, "These results show a strong turnaround between first and second halves due to the company restructuring and strong performances from both revenue generating divisions."

We expect to have the final audited results available to the market in the last week of August, 2005.

ITL (ASX: ITD, www.itl-limited.com) designs and manufactures innovative medical devices and procedure packs for global healthcare markets. ITL is committed to bringing products to the market that consistently prove to be market leaders in safety and innovation and supplies 200 private and public hospitals across Australia with its range of customised Procedure Packs. ITL's products have a presence in over 35 countries and protect the lives and health of millions of healthcare workers.